

Salt Spring Island Fire Protection District  
Profit & Loss Budget vs. Actual  
January through May 2016

	<u>Jan - May 16</u>	<u>Existing Budget</u>	<u>Variance</u>	<u>Pro rata Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Bttry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	541.67	(541.67)	1,300.00
Int - General	3,836.40	5,500.00	(1,663.60)	5,000.00	(1,163.60)	12,000.00
Miscellaneous Income	0.00	500.00	(500.00)	916.67	(916.67)	2,200.00
<b>Tax Revenue</b>						
Tax Rev - Capital Reserve Fund	5,000.00		5,000.00	0.00	5,000.00	0.00
Tax Revenue - Other	1,145,000.00	1,150,000.00	(5,000.00)	1,150,000.00	(5,000.00)	2,525,000.00
<b>Total Tax Revenue</b>	<u>1,150,000.00</u>	<u>1,150,000.00</u>	<u>0.00</u>	<u>1,150,000.00</u>	<u>0.00</u>	<u>2,525,000.00</u>
<b>Total Income</b>	<u>1,153,836.40</u>	<u>1,156,000.00</u>	<u>(2,163.60)</u>	<u>1,156,458.33</u>	<u>(2,621.93)</u>	<u>2,540,500.00</u>
<b>Gross Profit</b>	1,153,836.40	1,156,000.00	(2,163.60)	1,156,458.33	(2,621.93)	2,540,500.00
<b>Expense</b>						
<b>Admin Expenses</b>						
Advertising	257.05	1,000.00	(742.95)	1,250.00	(992.95)	3,000.00
Audit & Related Fees	5,600.00	5,500.00	100.00	2,291.67	3,308.33	5,500.00
Bank Charges & Cash Short	6.20	350.00	(343.80)	291.67	(285.47)	700.00
Communication - Phone	6,372.76	7,090.00	(717.24)	7,083.33	(710.57)	17,000.00
Convention	0.00	0.00	0.00	2,500.00	(2,500.00)	6,000.00
Credit Card Fee	151.00	0.00	151.00	0.00	151.00	0.00
Dues & Subscriptions	1,577.54	1,500.00	77.54	2,291.67	(714.13)	5,500.00
Finance Charges	0.00	0.00	0.00	5,208.33	(5,208.33)	12,500.00
Freight/Postage	1,440.62	2,350.00	(909.38)	2,291.67	(851.05)	5,500.00
Insurance	24,155.67	19,000.00	5,155.67	13,333.33	10,822.34	32,000.00
Professional/Tech Support	14,403.81	5,000.00	9,403.81	5,000.00	9,403.81	12,000.00
Licenses, Leases & Rentals	921.64	0.00	921.64	1,250.00	(328.36)	3,000.00
Marketing	0.00	750.00	(750.00)	833.33	(833.33)	2,000.00
Office Supplies & Equipment	3,519.87	6,250.00	(2,730.13)	6,250.00	(2,730.13)	15,000.00
Professional Development	2,300.03	4,000.00	(1,699.97)	4,166.67	(1,866.64)	10,000.00
Telpay Fee	207.95	0.00	207.95	0.00	207.95	0.00
<b>Total Admin Expenses</b>	<u>60,914.14</u>	<u>52,790.00</u>	<u>8,124.14</u>	<u>54,041.67</u>	<u>6,872.47</u>	<u>129,700.00</u>
<b>Operating Expenses</b>						
Clothing - Career	2,335.38	760.74	1,574.64	3,333.33	(997.95)	8,000.00
Clothing - Paid On-call	582.89	1,000.00	(417.11)	4,166.67	(3,583.78)	10,000.00
Clothing - Protective	609.66	2,500.00	(1,890.34)	9,166.67	(8,557.01)	22,000.00
Computer HW, SW, Supp	82.94	625.00	(542.06)	625.00	(542.06)	1,500.00
Employee/POC Recognition	1,831.05	4,750.00	(2,918.95)	3,125.00	(1,293.95)	7,500.00
Equipment Purchase & Tools	780.63	7,500.00	(6,719.37)	7,500.00	(6,719.37)	18,000.00
Equipment R & M	1,773.84	3,125.00	(1,351.16)	3,125.00	(1,351.16)	7,500.00
Fire Dept Record System	0.00	0.00	0.00	3,333.33	(3,333.33)	8,000.00
Fire Fighter EAP	0.00	1,725.00	(1,725.00)	1,666.67	(1,666.67)	4,000.00
Fire Prev & Public Educat	641.41	750.00	(108.59)	2,708.33	(2,066.92)	6,500.00
Fire Station R & M	8,085.99	10,475.00	(2,389.01)	10,416.67	(2,330.68)	25,000.00
Fire Station Utilities	10,509.37	13,400.00	(2,890.63)	11,666.67	(1,157.30)	28,000.00
First Responder	2,078.72	2,500.00	(421.28)	6,250.00	(4,171.28)	15,000.00
Foam	0.00	0.00	0.00	1,250.00	(1,250.00)	3,000.00
Landscaping	1,100.00	1,800.00	(700.00)	2,500.00	(1,400.00)	6,000.00
Medical	130.00		130.00	0.00	130.00	0.00
Radio Equipt/Repair & Supplies	766.58	1,250.00	(483.42)	2,291.67	(1,525.09)	5,500.00
SCBA	5,762.00	1,000.00	4,762.00	5,000.00	762.00	12,000.00
Supplies/Sundries	2,462.21	2,975.00	(512.79)	2,916.67	(454.46)	7,000.00
Training (formerly Education)	20,833.22	31,000.00	(10,166.78)	29,166.67	(8,333.45)	70,000.00
Vehicle Operating	24,929.62	25,000.00	(70.38)	37,500.00	(12,570.38)	90,000.00
<b>Total Operating Expenses</b>	<u>85,295.51</u>	<u>112,135.74</u>	<u>(26,840.23)</u>	<u>147,708.33</u>	<u>(62,412.82)</u>	<u>354,500.00</u>
<b>Trustee Expenses</b>						
Legal Fees	17,227.04	15,000.00	2,227.04	41,666.67	(24,439.63)	100,000.00
Consultants	1,918.75	0.00	1,918.75	25,000.00	(23,081.25)	60,000.00
Admin Support	3,135.00		3,135.00	0.00	3,135.00	0.00
Advertising/Election	2,866.10	3,250.00	(383.90)	2,083.33	782.77	5,000.00
Annual Dinner	4,428.07	6,000.00	(1,571.93)	2,500.00	1,928.07	6,000.00
Fireworks	18.92	0.00	18.92	1,041.67	(1,022.75)	2,500.00
<b>Total Trustee Expenses</b>	<u>29,593.88</u>	<u>24,250.00</u>	<u>5,343.88</u>	<u>72,291.67</u>	<u>(42,697.79)</u>	<u>173,500.00</u>
<b>Wage &amp; Related Expenses</b>						
BC Medical Service Plan	6,375.00	9,235.00	(2,860.00)	9,235.00	(2,860.00)	22,164.00
CPP	21,766.10	24,990.00	(3,223.90)	12,732.08	9,034.02	30,557.00
EI	10,189.60	13,455.00	(3,265.40)	6,679.17	3,510.43	16,030.00
Employee Health Plan & BBD	31,229.86	31,858.00	(628.14)	31,856.25	(626.39)	76,455.00
HUB-Health Benefits(Volunteers)	10,263.79	14,225.00	(3,961.21)	14,166.67	(3,902.88)	34,000.00
Life Ins. & W.C.B.	8,089.73	14,563.00	(6,473.27)	11,867.08	(3,777.35)	28,481.00
Reg. Pension Plan	62,602.23	74,875.00	(12,272.77)	81,128.75	(18,526.52)	194,709.00

Summary of Variances

	<u>Existing Budget</u>	<u>Pro rata Budget</u>
Total Income	(2,163.60)	(2,621.93)
<b>Expense</b>		
Administration Expenses	8,124.14	6,872.47
Operating Expenses	(26,840.23)	(62,412.82)
Trustee Expenses	5,343.88	(42,697.79)
<b>Total Non Payroll Expenses</b>	<u>(13,372.21)</u>	<u>(98,238.14)</u>
Wage & Related Expenses	(83,897.65)	(118,144.98)
Extraordinary Expenses	0.00	(17,916.67)
Total Expenses	(97,269.86)	(234,299.79)
<b>Net Income</b>	<u>(95,106.26)</u>	<u>(231,677.85)</u>

Months 5  
Pro Rata = Annual Budget/# months

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January through May 2016

	<u>Jan - May 16</u>	<u>Existing Budget</u>	<u>Variance</u>	<u>Pro rata Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
SSIFR Firefighters Assn Stipend	80,756.29	98,500.00	(17,743.71)	106,666.67	(25,910.38)	256,000.00
Staffing - Fill in Wages	0.00		0.00	0.00	0.00	0.00
Wages	466,580.75	500,050.00	(33,469.25)	541,666.67	(75,085.92)	1,300,000.00
Wage & Related Expenses - Other	0.00		0.00	0.00	0.00	0.00
<b>Total Wage &amp; Related Expenses</b>	<b>697,853.35</b>	<b>781,751.00</b>	<b>(83,897.65)</b>	<b>815,998.33</b>	<b>(118,144.98)</b>	<b>1,958,396.00</b>
Xtraordinary Expenses						
Unallocated Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Xtraordinary Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,916.67</b>	<b>(17,916.67)</b>	<b>43,000.00</b>
<b>Total Expense</b>	<b>873,656.88</b>	<b>970,926.74</b>	<b>(97,269.86)</b>	<b>1,107,956.67</b>	<b>(234,299.79)</b>	<b>2,659,096.00</b>
<b>Net Ordinary Income</b>	<b>280,179.52</b>	<b>185,073.26</b>	<b>95,106.26</b>	<b>48,501.67</b>	<b>231,677.85</b>	<b>(118,596.00)</b>
<b>Net Income</b>	<b>280,179.52</b>	<b>185,073.26</b>	<b>95,106.26</b>	<b>48,501.67</b>	<b>231,677.85</b>	<b>(118,596.00)</b>